

Our Lady of Mt. Carmel Financial Report: July 1, 2023 - June 30, 2024

| <u>INCOME ACCOUNT</u> | <u>23-24 Actual</u> | <u>23-24 Budget</u> | <u>22-23 actual</u> |
|----------------------------------|----------------------------|----------------------------|----------------------------|
| Sundays and Holydays | 109,108.00 | 103,000.00 | 104,720.00 |
| Christmas and Easter | 8,479.00 | 10,000.00 | 7,834.00 |
| Scholarship/Tuition Assistance | 565.00 | 300.00 | 0.00 |
| Stipends and Stole Fees | 1,316.00 | 1,000.00 | 1,690.00 |
| Energy | 877.00 | 1,000.00 | 901.00 |
| Christmas and Easter Flowers | 425.00 | 400.00 | 447.00 |
| Festival Gross Income | 23,149.00 | 18,000.00 | 18,740.00 |
| Fundraisers | 6,169.00 | 5,300.00 | 5,662.00 |
| Parish Activities | 0.00 | 0.00 | 285.00 |
| Interest | 5,793.00 | 2,500.00 | 3,210.00 |
| Miscellaneous Rentals | 731.00 | 800.00 | 1,316.00 |
| Religious Ed Fees | 804.00 | 650.00 | 849.00 |
| Bulletin Adver. | 1,075.00 | 1,000.00 | 1,175.00 |
| Votive Candles | 297.00 | 200.00 | 221.00 |
| Memorials | 2,160.00 | 0.00 | 1,735.00 |
| Facility Improvement Appeal | 6,603.00 | 0.00 | 17,690.00 |
| Special Gifts-PPP Loan | | 0.00 | 0.00 |
| Living Christ Campaign | 10,826.00 | 0.00 | 18,215.00 |
| Interests(Endowment Funds) | 2,644.00 | | |
| TOTAL INCOME | 181,021.00 | 144,150.00 | 184,690.00 |
| | | | |
| <u>EXPENSE ACCOUNT</u> | | | |
| Salary - Clergy | 13,830.00 | 14,000.00 | 13,900.00 |
| Lay Salaries (all lay employees) | 44,667.00 | 43,000.00 | 38,216.00 |
| House | 720.00 | 0.00 | 160.00 |
| Church Phone (incl. Internet) | 1,314.00 | 1,500.00 | 1,395.00 |
| Office | 5,291.00 | 5,800.00 | 4,950.00 |
| Taxes & Fringes | 6,858.00 | 7,600.00 | 5,838.00 |
| Transportation/Seminars | 205.00 | 250.00 | 237.00 |
| Parish Festival | 7,430.00 | 7,000.00 | 7,085.00 |
| Fundraisers | 1,724.00 | 1,500.00 | 1,479.00 |
| Misc. Parish Activities | 2,715.00 | 2,500.00 | 2,157.00 |
| Altar, Liturgy | 4,291.00 | 3,300.00 | 3,886.00 |
| Tithing | 600.00 | 500.00 | 300.00 |
| Rel. Ed. - Grade School | 453.00 | 200.00 | 650.00 |
| Rel. Ed. - Adult Retreat & Staff | 6,500.00 | 6,000.00 | 5,988.00 |
| Electric-Church | 7,089.00 | 7,000.00 | 5,622.00 |
| Gas-Church | 7,813.00 | 8,500.00 | 8,136.00 |
| Ordinary Repairs & Maintenance | 7,899.00 | 15,000.00 | 15,299.00 |
| Property Insurance & Taxes | 6,350.00 | 6,400.00 | 5,845.00 |
| Repairs | 22,323.00 | | |
| Payments-Schools | 1,000.00 | 4,000.00 | 2,660.00 |
| Diocesan Assessment | 7,397.00 | 10,000.00 | 10,478.00 |
| Sale of Property | 44,390.00 | 100.00 | 1,783.00 |
| Land/Building Exp | 39,203.00 | | |
| TOTAL EXPENSE | 240,062.00 | 144,150.00 | 136,064.00 |
| | | | |
| NET GAIN OR LOSS | \$ (59,041.00) Loss | \$ | 48,626.00 Gain |
| | | | |
| Savings Balance | \$ 58,195.67 | | |
| Catholic Investment Trust | \$ 102,643.78 | | |
| Checking Accounts Balance | \$ 19,727.64 | | |